

FARM WORKSHEET

****Bring in all 1099's, Interest Paid Statements, and any other information to accurately prepare this statement.**

****NOTE: Round all figures to nearest dollar!**

Employer ID #, if any: _____ **Principal Activity Code:** _____

TOTAL MEDICAL INSURANCE PREMIUMS PAID IN 2009? \$ _____

IF YOU REPORT YOUR CCC LOANS AS INCOME AND RESELL THE GRAIN IN 2009, RECORD YOUR INFORMATION BELOW: (Have you reported CCC loans as income in prior years? _____)

	<u>Cost or Tax Basis</u>	<u>Sale Price</u>
*BU. CORN _____	* _____	* _____
*BU. SOYBEANS _____	* _____	* _____
Net Profit from Sale of CCC Loans: \$ _____		

SALE OF LIVESTOCK PURCHASED FOR RESALE:

	<u>Purchase Price</u> <small>(include death loss)</small>	<u>Sale Price</u>
Purchased Feeder Cattle	_____	_____
Purchased Feeder Hogs	_____	_____
_____	_____	_____
_____	_____	_____
NET PROFIT FROM SALES: \$ _____		

SALE OF RAISED GRAINS, LIVESTOCK, ETC.

		(Total)		(Taxable)
BARLEY _____	PATRONAGE DIVIDENDS	5a	_____	5b
CORN _____	FSA PAYMENTS (Form 1099)	6a	_____	6b
DAIRY (MILK) _____	*CCC LOANS (Income basis only)			7
	CCC LOANS FORFEITED in 2009	7b	_____	7c
HAY & STRAW _____	CROP INSURANCE REC. 2009	8a	_____	8b
OTHER GRAINS _____	Election to defer to 2010? _____			
POULTRY _____	CROP INS. DEFERRED FROM '08			8d
SOYBEANS _____	MACHINE HIRE (Custom Hire)			9
CATTLE (Fats & Feeders) _____	OTHER INCOME:			
SWINE (Fats & Feeders) _____	STATE GAS REFUND			_____
WHEAT _____	FEDERAL GAS REFUND			_____
WOOL _____	RENTS: BUILDINGS			_____
	LAND			_____
	PASTURE			_____
	_____			_____
	_____			_____
	_____			_____
	SUBTOTAL: \$			_____

REPORT ALL SALES OF BREEDING LIVESTOCK ON PG. 3 OF THIS WORKSHEET.

TOTAL FARM INCOME \$ _____

*Fill in only if you treat your loans as income for the *current year and/or* prior years.

FARM EXPENSES

*NOTE: Please round all figures to nearest dollar!

CHEMICALS _____
Land clearing expenses are not deductible
CUSTOM HIRE (Machine Hire) _____
DEPRECIATION _____
EMPLOYEE BENEFITS _____
(Other than Pension or Profit Sharing)
FEED PURCHASED _____
FERTILIZER PURCHASED _____
FREIGHT & TRUCKING _____
GAS/OIL/DIESEL FUEL _____

INSURANCE Farm _____
Crop _____
*(minus)PERSONAL USE _____
TOTAL DEDUCTIBLE INSURANCE _____

INTEREST (Mortgage per 1098) _____

TOTAL MORTGAGE INTEREST _____

OTHER INTEREST:
CCC LOANS _____

TOTAL OTHER INTEREST _____

LABOR HIRED: W-2 employees only
(Wages to Wife & Children 18 yrs. or older are
subject to Social Security taxes)
WIFE _____
CHILDREN _____
OTHER _____
TOTAL FARM LABOR _____

PENSION & PROFIT SHARING _____
LEASE MACHINERY 26a _____
RENT FARM & PASTURE 26b _____
REPAIRS & MAINTENANCE _____
SEED CORN & BEANS, etc _____
FARM STORAGE _____
FARM SUPPLIES _____

TAXES:
Real Estate _____
*(minus) House _____
Payroll _____
Personal Property _____
TOTAL DEDUCTIBLE TAXES _____

UTILITIES:
TELEPHONE _____
CELLULAR PHONE _____
PROPANE _____
WATER _____
ELECTRICITY _____
SUBTOTAL _____
(minus)PERSONAL USE () _____
TOTAL DEDUCTIBLE UTILITIES _____

VET, MEDICINE/BREEDING FEES _____

VEHICLE EXPENSES:
Auto Pickup Truck
Total Miles _____
Farm Miles _____
% Farm _____

Lease Ex _____
Gas/Oil _____
Repairs _____
Insurance _____
Taxes _____
Interest _____
Total _____
Farm % _____
Farm Use _____
TOTAL FARM VEHICLE EXPENSE _____

OTHER EXPENSES:
Meals & Entertainment _____
Tax/Accounting Services _____
Farm Papers & Journals _____
Farm Dues _____
Irrigation Power & Ex _____
CCC Fees on Loans _____
FSA Repayments _____
FSA Fees/Assessments _____
Office Expense _____
Banking Expenses _____
Outside Labor _____

TOTAL OTHER EXPENSE _____

TOTAL FARM EXPENSES \$ _____

*House insurance & house taxes are nondeductible farm expenses. Contact your insurance agent & county assessor for the correct amounts that are deductible for farm use.

FARM WORKSHEET

MAJOR FARM PURCHASES & MACHINERY & BREEDING

SALES OF PURCHASED EQUIPMENT AND BREEDING LIVESTOCK (from Depreciation Schedule)

DESCRIPTION OF ITEMS	DATE ACQUIRED	DATE SOLD	COST or TAX BASIS	LESS: DEPRECIATION	SALE PRICE

SALES OF RAISED BREEDING LIVESTOCK:

DESCRIPTION OF ITEM	APPROXIMATE DATE OF BIRTH	DATE SOLD	SALE PRICE
Raised _____ Hd. _____			
Raised _____ Hd. _____			
Raised _____ Hd. _____			
Raised _____ Hd. _____			
Raised _____ Hd. _____			

EQUIPMENT PURCHASES & BREEDING LIVESTOCK PURCHASES:

DESCRIPTION	DATE PURCHASED	CASH PAID OUT	ITEM TRADED	BASIS OF ITEM TRADED (Office use only)	NEW BASIS

GASOLINE FUEL CREDIT (Do not include Diesel Fuel)

NAME OF DEALER	GALLONS JAN-JUNE	GALLONS JULY-DEC	TOTAL GALLONS

Please be prepared to provide the Type of Equipment, Make/Model, Year, and Horsepower.

You are required by law to keep records that will enable you to prepare a complete and accurate income tax return. Please keep all receipts, canceled checks and other proof of amounts claimed as deductions.

The enclosed information is correct and includes all income and expenses for this return.

Taxpayer's Signature

Date