



Cannon Tax & Accounting, Inc.

Profit / Loss From Business Worksheet

9301 Monroe Road - G ~ Charlotte, NC 28270 / ph 704-849-2199 ~ fx 704-731-0988
www.cannonaccounting.com

Client ID #
Client Initials

This worksheet is designed for those that receive income either in the form of a 1099-MISC or sell a product or service for pay. Please use a separate worksheet for additional businesses.

General Information:

Taxpayer _____ Spouse _____ SS# or EIN# _____ Nature of Business _____
 Business Name _____ (if no name leave blank)
 Business Address (if different than home address) _____
 Self Employed Health Insurance Premiums \$ _____ Long-term Care Premiums \$ _____

Income:

Gross receipts or sales.....\$ _____
 Returns.....\$ _____
 Other Income.....\$ _____

Inventory:

Beginning Inventory.....\$ _____
 Ending Inventory.....\$ _____
(if no inventory - leave blank)

Expenses:

<p>Advertising..... \$ _____</p> <p>Bank Fees..... \$ _____</p> <p>Business Insurance..... \$ _____</p> <p>Cleaning / Janitorial..... \$ _____</p> <p>Commissions / Fee..... \$ _____</p> <p>Computer Hardware / Software..... \$ _____</p> <p>Contract Labor..... \$ _____</p> <p>Dues..... \$ _____</p> <p>Equipment..... \$ _____</p> <p>Equipment Rental..... \$ _____</p> <p>Fax / Efax..... \$ _____</p> <p>Interest - Other..... \$ _____</p> <p>Internet (% Bus. Use _____%)..... \$ _____</p> <p>Legal / Professional Fees..... \$ _____</p> <p>Materials..... \$ _____</p> <p>Meals / Entertainment (Personal)..... \$ _____</p> <p>Meals / Entertainment (w/ Client)..... \$ _____</p> <p>Mobile Phone (% Bus. Use _____%)..... \$ _____</p>	<p>Mortgage Interest (Bus. Property)..... \$ _____</p> <p>Office Supplies..... \$ _____</p> <p>Postage..... \$ _____</p> <p>Rent (Bus. Location)..... \$ _____</p> <p>Repairs / Maintenance..... \$ _____</p> <p>Storage..... \$ _____</p> <p>Supplies..... \$ _____</p> <p>Taxes / Licenses..... \$ _____</p> <p>Training / Cont. Education..... \$ _____</p> <p>Travel..... \$ _____</p> <p>Utilities (Bus. Location)..... \$ _____</p> <p>Other..... \$ _____</p> <p>Other..... \$ _____</p> <p>Other..... \$ _____</p> <p>Other..... \$ _____</p> <p>Other..... \$ _____</p> <p>Other..... \$ _____</p>
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Mileage:

Total Mileage on Vehicle for Year..... _____

Total Miles Driven for Business..... _____

Vehicle Make..... _____

Vehicle Year..... _____

Mileage Log Yes _____ No _____

Mortgage Interest..... \$ _____	Yard Maint.....
Real Estate Tax..... \$ _____	\$ _____
Home Owners Insurance..... \$ _____	Waste Removal
Utilities..... \$ _____	\$ _____
Rent (Rental Home / Apt.)..... \$ _____	Security.....
Repairs / Maint..... \$ _____	\$ _____
Utilities..... \$ _____	Other.....
HOA Dues..... \$ _____	_____
Pest Control..... \$ _____	_____

Home Office:

Total Area Used for Business..... (sq. ft.) _____

Total Area of Home..... (sq. ft.) _____

Note : Bring your invoices, bank/CC statements ,receipts ,payroll info.,etc. so we may properly prepare your return.